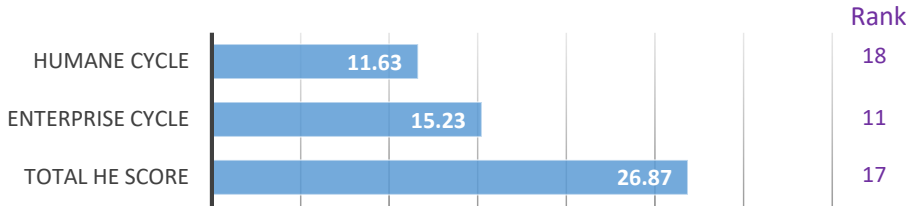


Argentina

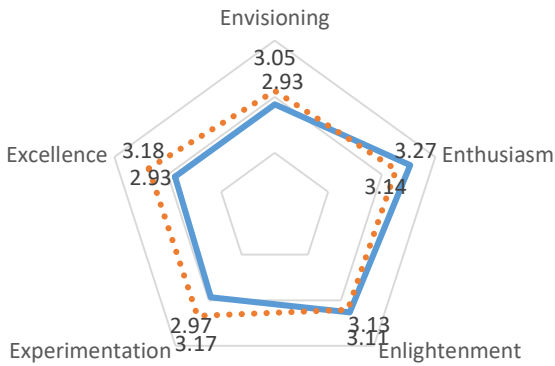
Humane Entrepreneurship Index

World Rank 17 of 19



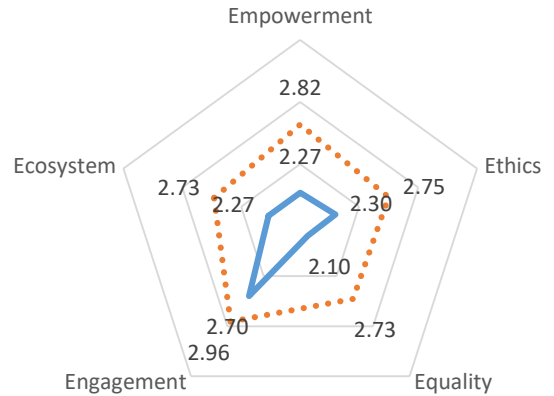
Enterprise Cycle

— Argentina ●●●● Global Average

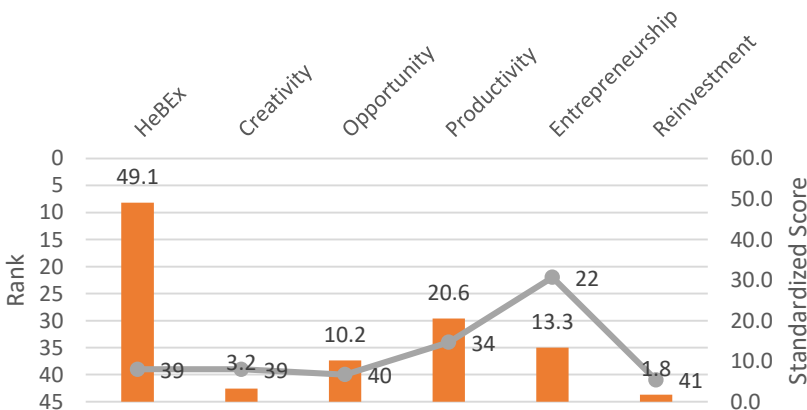


Humane Cycle

— Argentina ●●●● Global Average



Ecosystem



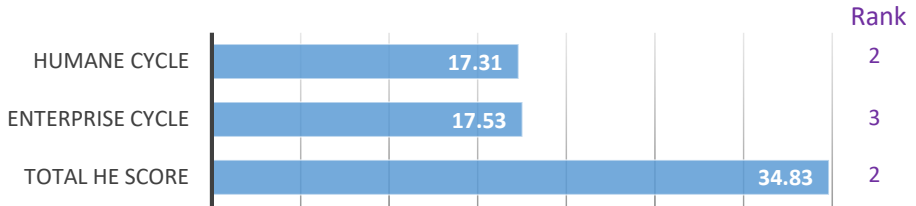
General Indicators

Population: 43,416,755
 GDP: \$583,168m
 GDP per capita: \$13,432
 Ease of Doing Business* 116
 *1=most business-friendly regulations

Austria

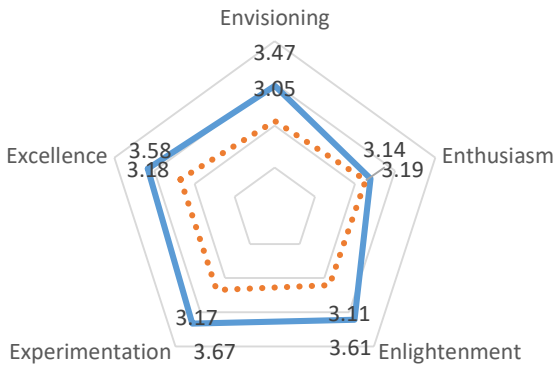
Humane Entrepreneurship Index

World Rank 2 of 19



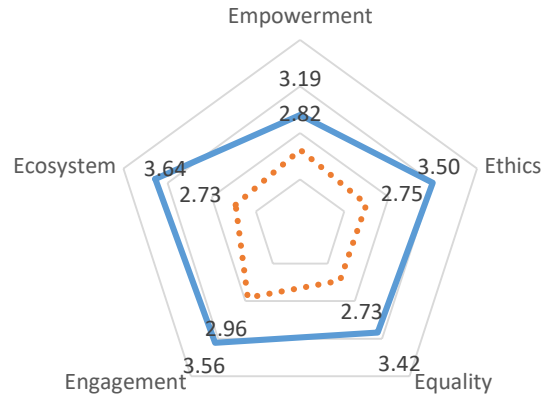
Enterprise Cycle

— Austria ●●●● Global Average

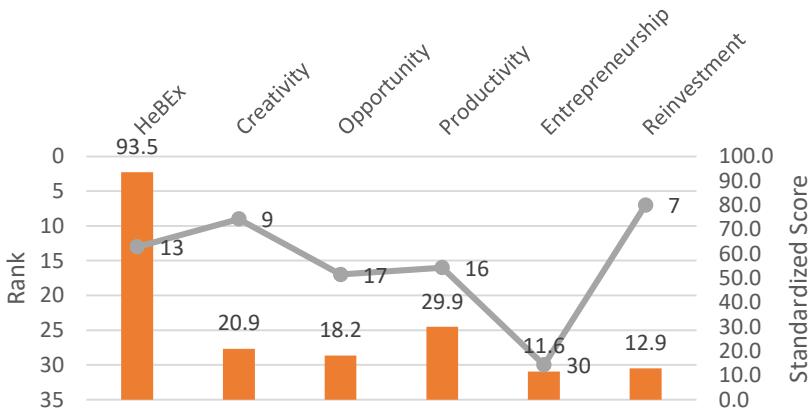


Humane Cycle

— Austria ●●●● Global Average



Ecosystem



General Indicators

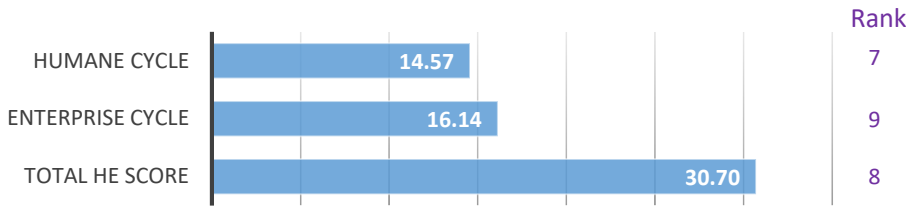
Population:	8,611,088
GDP:	\$374,055m
GDP per capita:	\$43,439
Ease of Doing Business*	19

*1=most business-friendly regulations

Belgium

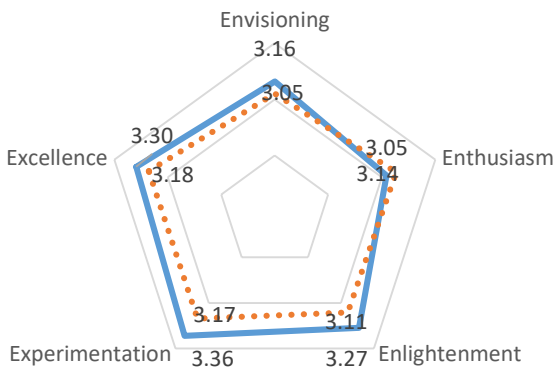
Humane Entrepreneurship Index

World Rank 8 of 19



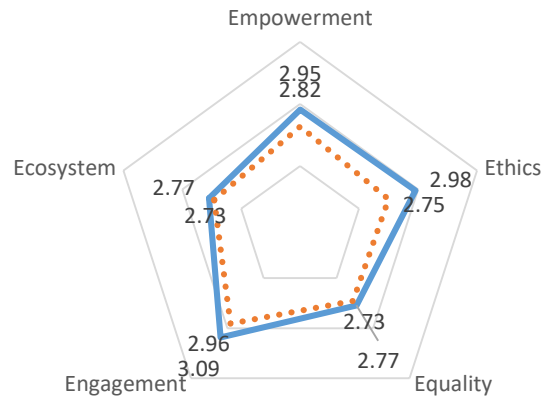
Enterprise Cycle

— Belgium Global Average

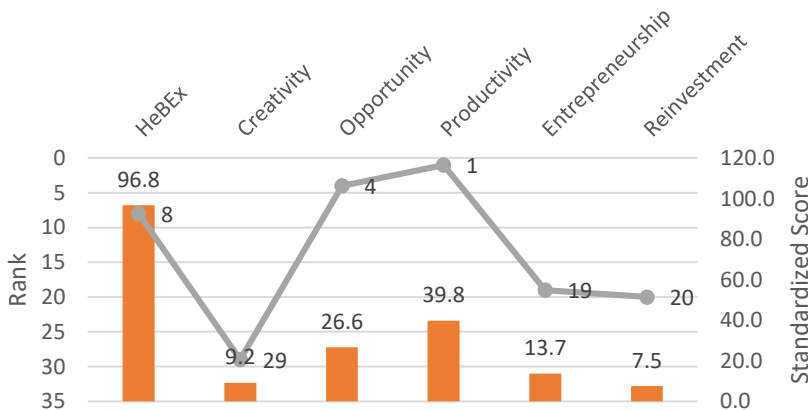


Humane Cycle

— Belgium Global Average



Ecosystem



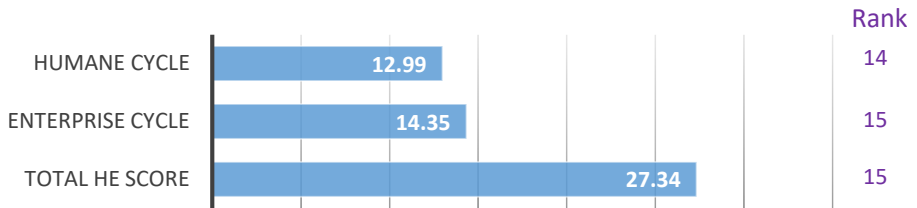
General Indicators

Population: 11,285,721
 GDP: \$454,039m
 GDP per capita: \$40,231
 Ease of Doing Business*: 42
 *1=most business-friendly regulations

Bulgaria

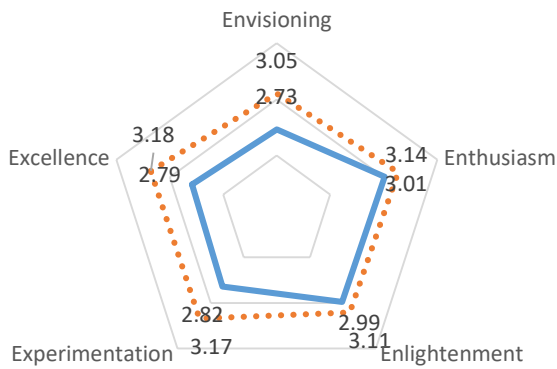
Humane Entrepreneurship Index

World Rank 15 of 19



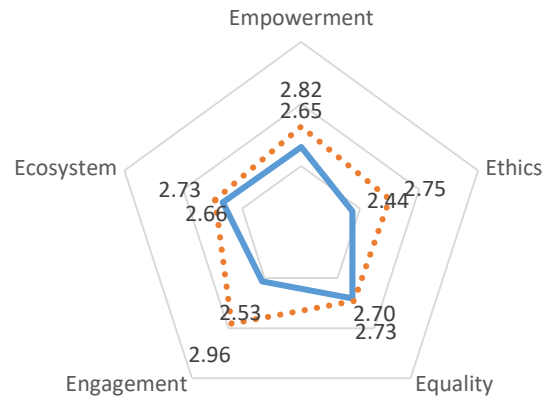
Enterprise Cycle

— Bulgaria ••••• Global Average



Humane Cycle

— Bulgaria ••••• Global Average



General Indicators

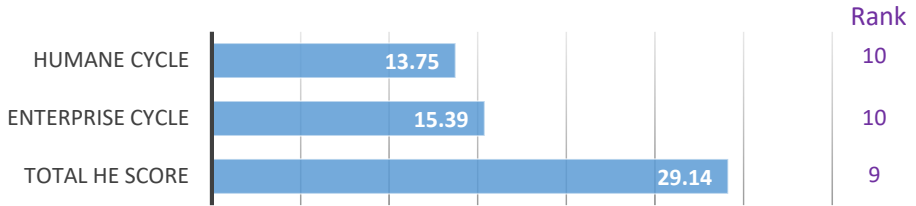
Population: 7,177,991
GDP: \$48,952m
GDP per capita: \$6,820
Ease of Doing Business* 39

*1=most business-friendly regulations

Cambodia

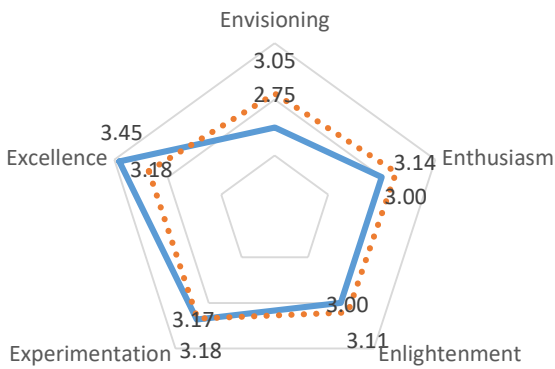
Humane Entrepreneurship Index

World Rank 9 of 19



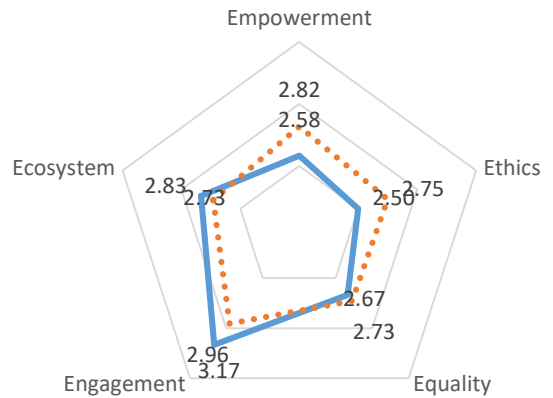
Enterprise Cycle

— Cambodia Global Average



Humane Cycle

— Cambodia Global Average



General Indicators

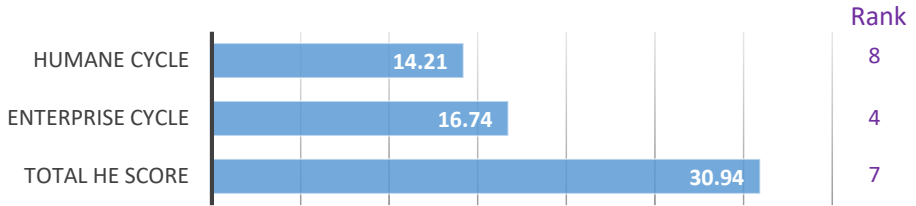
Population: 15,577,899
GDP: \$18,049m
GDP per capita: \$1,159
Ease of Doing Business* 131

*1=most business-friendly regulations

China

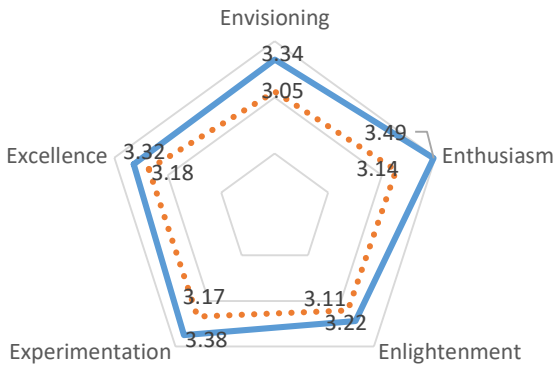
Humane Entrepreneurship Index

World Rank 7 of 19



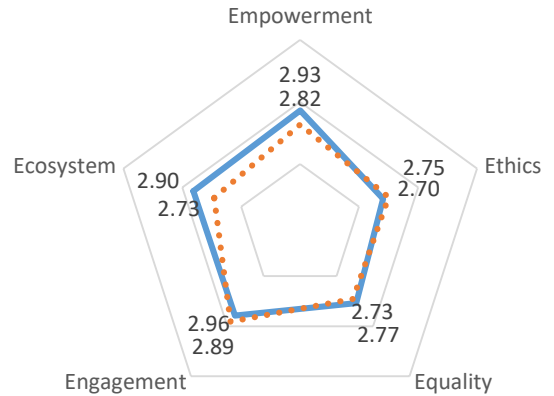
Enterprise Cycle

China (solid blue line) Global Average (dotted orange line)

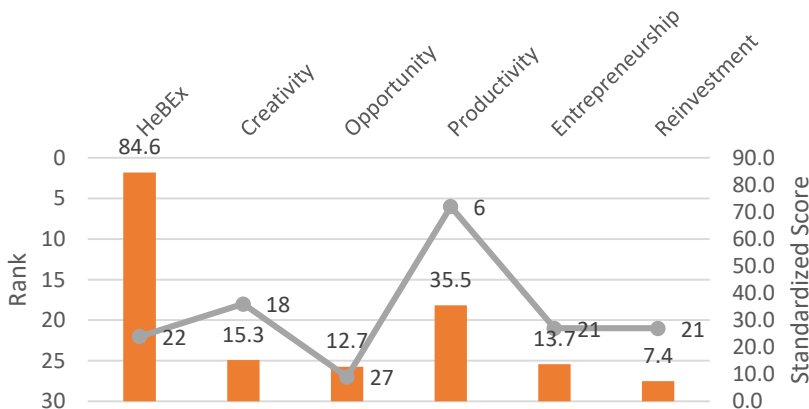


Humane Cycle

China (solid blue line) Global Average (dotted orange line)



Ecosystem



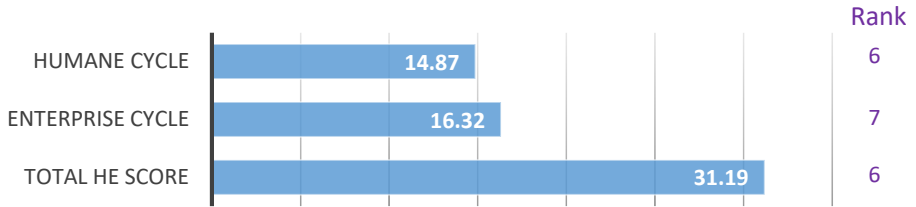
General Indicators

Population: 1,371,220,000
 GDP: \$10,866,443m
 GDP per capita: \$7,925
 Ease of Doing Business* 78
 *1=most business-friendly regulations

Indonesia

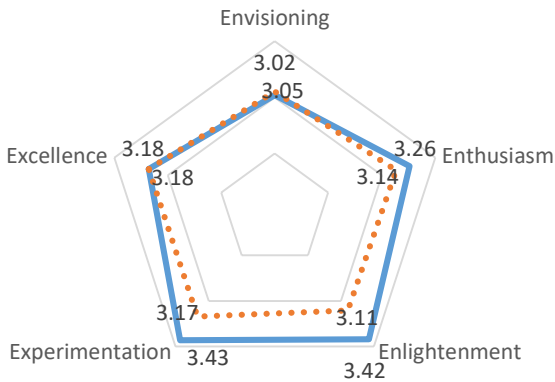
Humane Entrepreneurship Index

World Rank 6 of 19



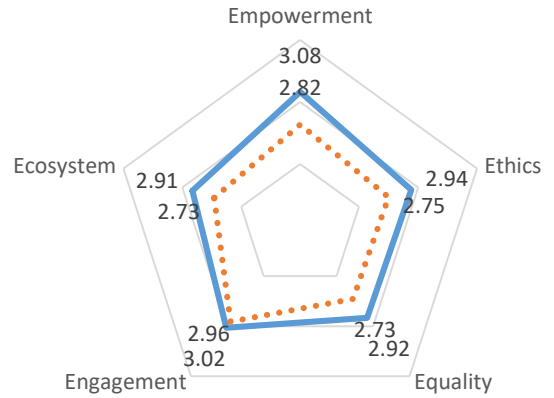
Enterprise Cycle

Indonesia (solid blue line) Global Average (dotted orange line)

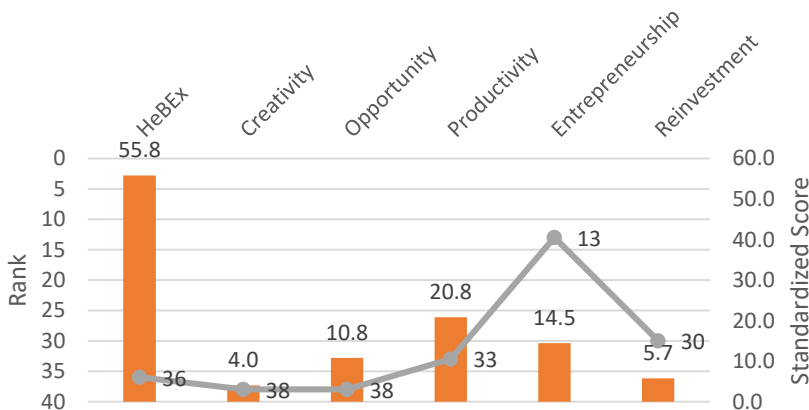


Humane Cycle

Indonesia (solid blue line) Global Average (dotted orange line)



Ecosystem



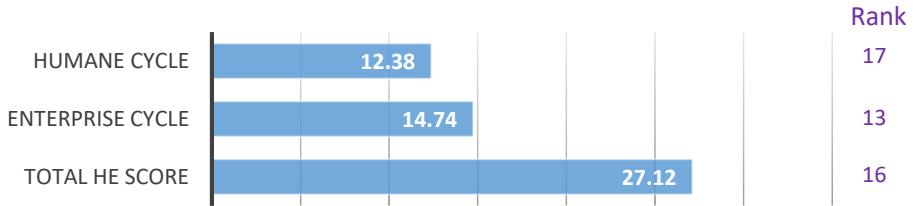
General Indicators

Population: 257,563,815
 GDP: \$861,933m
 GDP per capita: \$3,346
 Ease of Doing Business*: 91
 *1=most business-friendly regulations

Italy

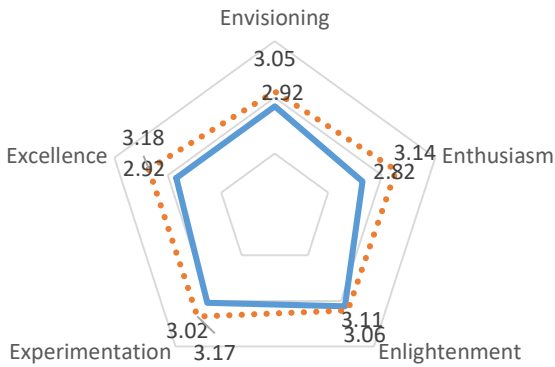
Humane Entrepreneurship Index

World Rank 16 of 19



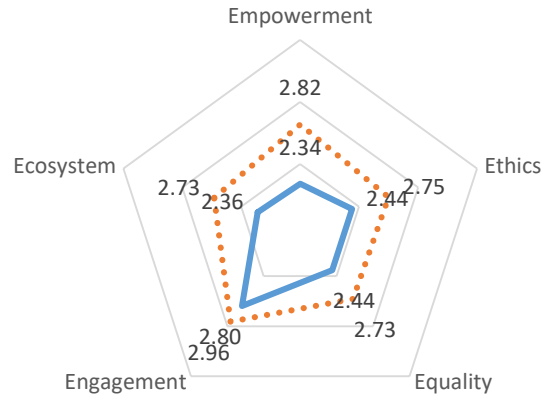
Enterprise Cycle

Italy (solid blue line) Global Average (dotted orange line)

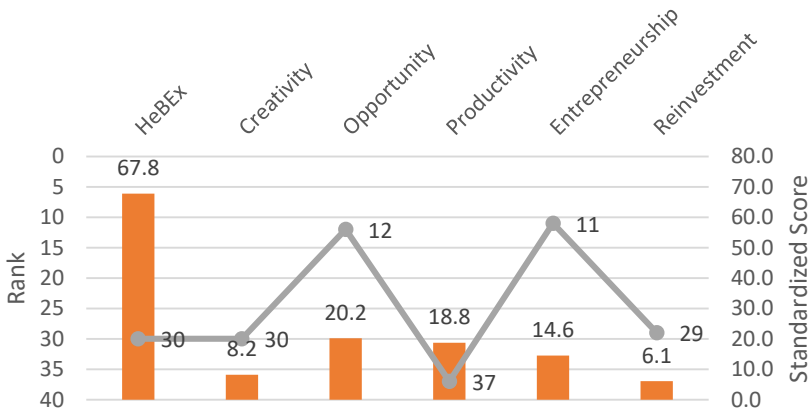


Humane Cycle

Italy (solid blue line) Global Average (dotted orange line)



Ecosystem



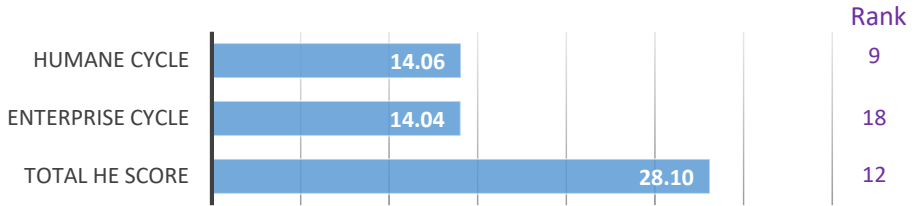
General Indicators

Population: 60,802,085
 GDP: \$1,814,762m
 GDP per capita: \$29,847
 Ease of Doing Business*: 50
 *1=most business-friendly regulations

Japan

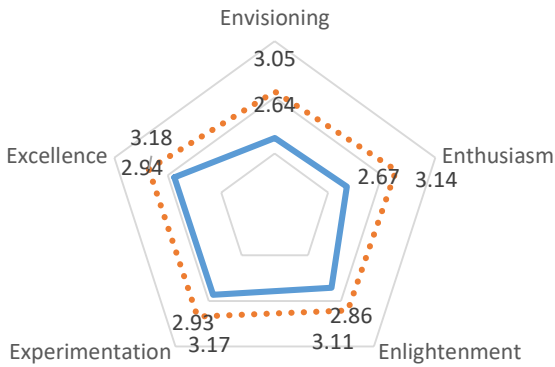
Humane Entrepreneurship Index

World Rank 12 of 19



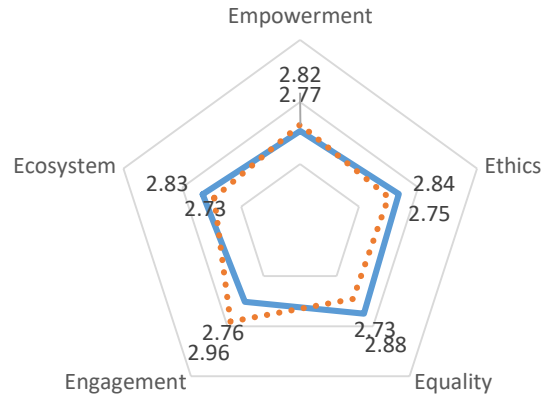
Enterprise Cycle

Japan Global Average

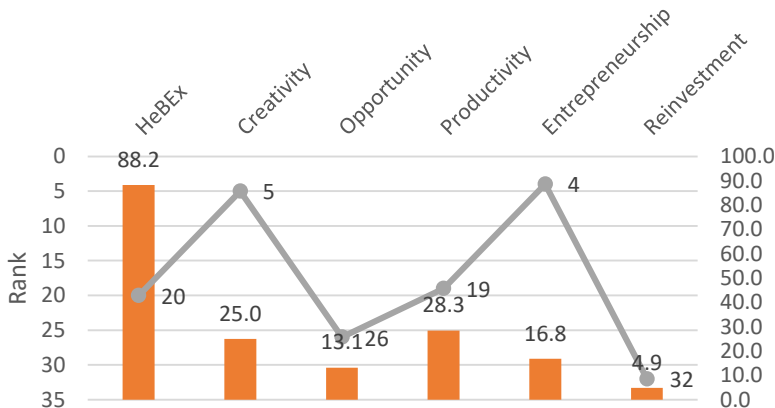


Humane Cycle

Japan Global Average



Ecosystem



General Indicators

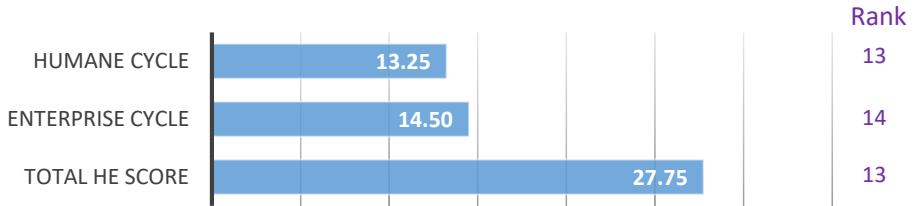
Population:	126,958,472
GDP:	\$4,123,257m
GDP per capita:	\$32,477
Ease of Doing Business*	34

*1=most business-friendly regulations

Malaysia

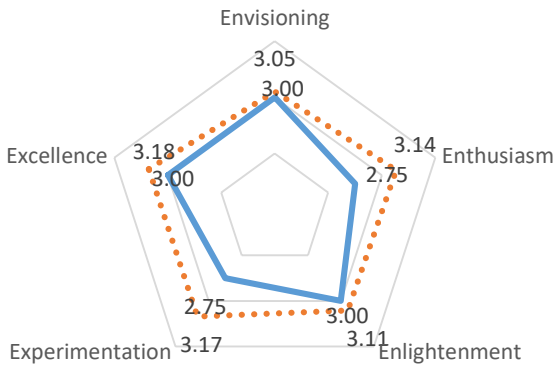
Humane Entrepreneurship Index

World Rank 13 of 19



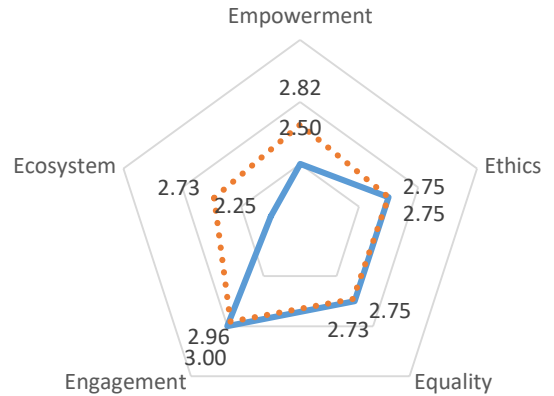
Enterprise Cycle

— Malaysia Global Average

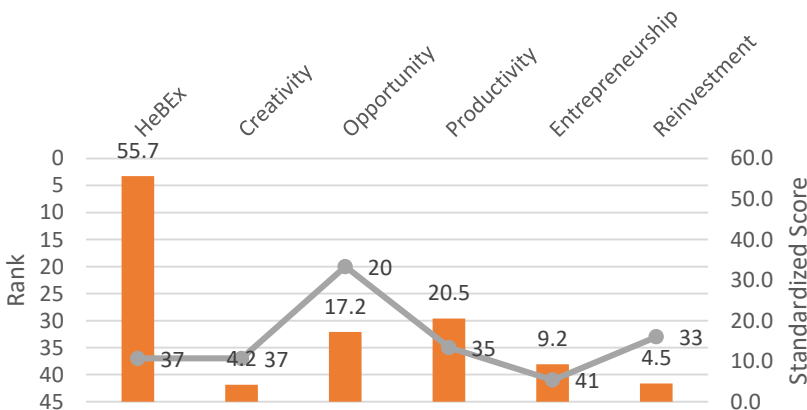


Humane Cycle

— Malaysia Global Average



Ecosystem



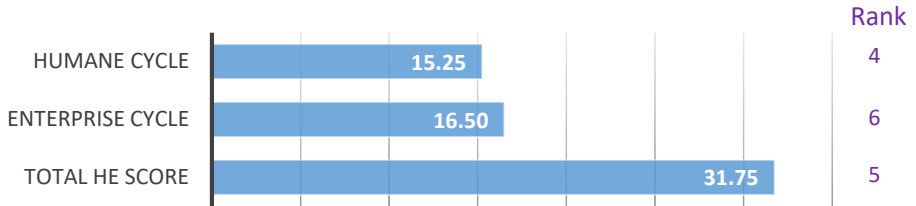
General Indicators

Population: 30,331,007
 GDP: \$296,217m
 GDP per capita: \$9,766
 Ease of Doing Business*: 23
 *1=most business-friendly regulations

Mexico

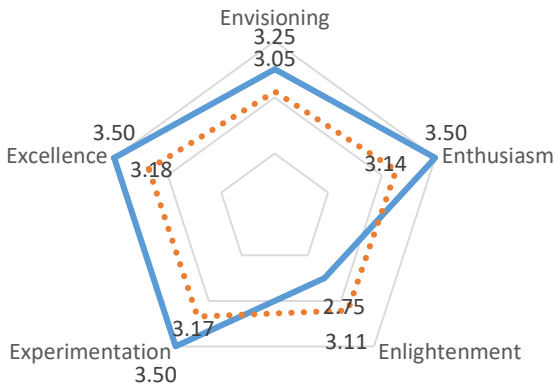
Humane Entrepreneurship Index

World Rank 5 of 19



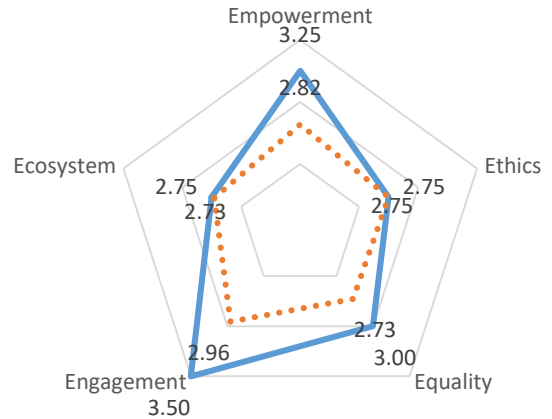
Enterprise Cycle

— Mexico Global Average

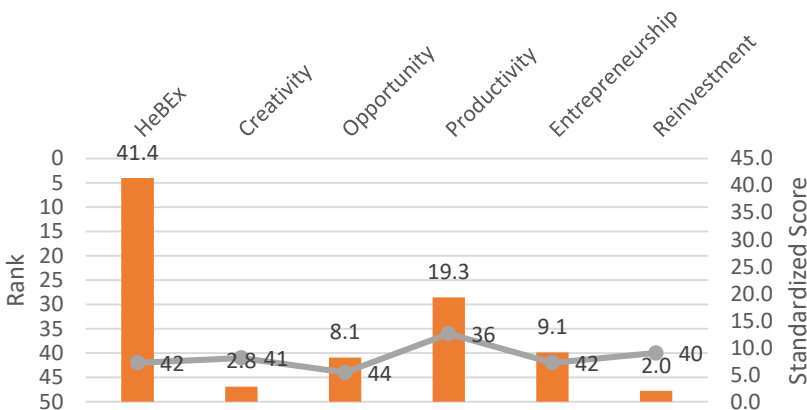


Humane Cycle

— Mexico Global Average



Ecosystem



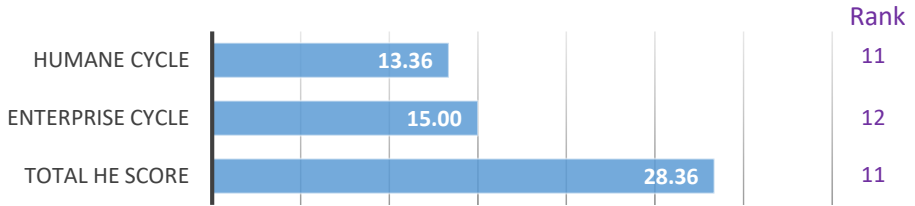
General Indicators

Population: 127,017,224
 GDP: \$1,144,331m
 GDP per capita: \$9,009
 Ease of Doing Business* 47
 *1=most business-friendly regulations

Philippines

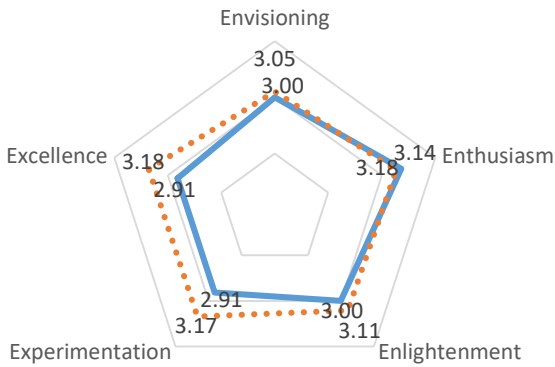
Humane Entrepreneurship Index

World Rank 11 of 19



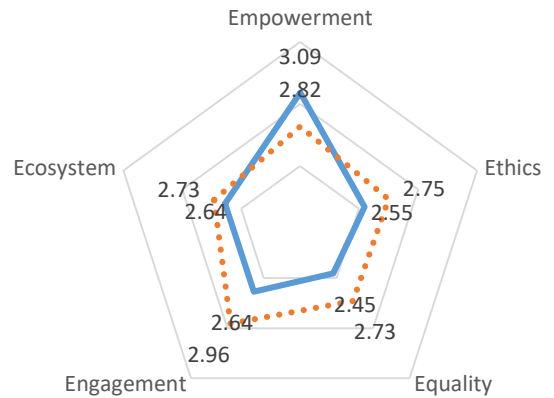
Enterprise Cycle

Philippines Global Average

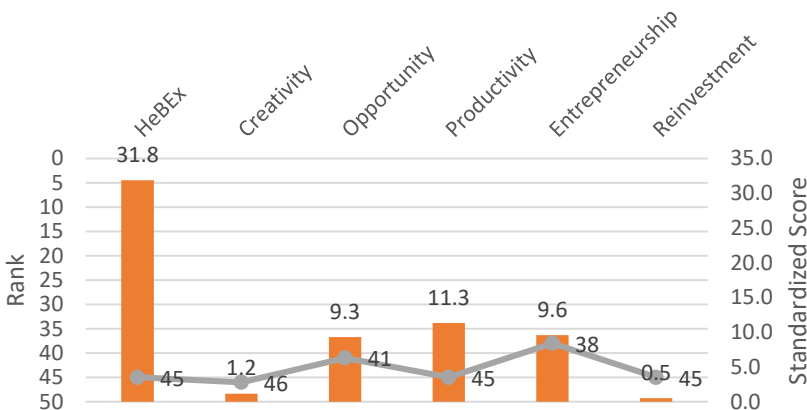


Humane Cycle

Philippines Global Average



Ecosystem



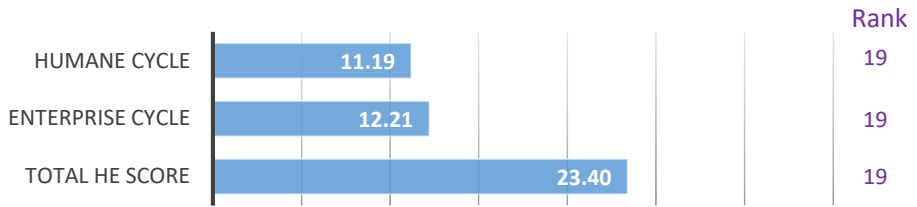
General Indicators

Population: 100,699,395
 GDP: \$291,965m
 GDP per capita: \$2,899
 Ease of Doing Business* 99
 *1=most business-friendly regulations

Serbia

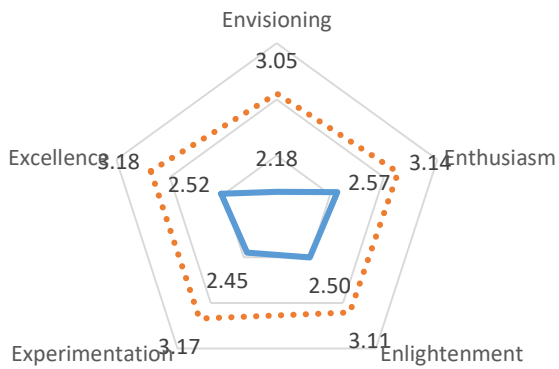
Humane Entrepreneurship Index

World Rank 19 of 19



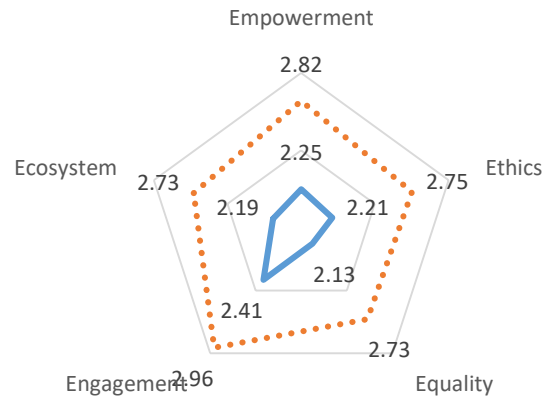
Enterprise Cycle

— Serbia Global Average



Humane Cycle

— Serbia Global Average



General Indicators

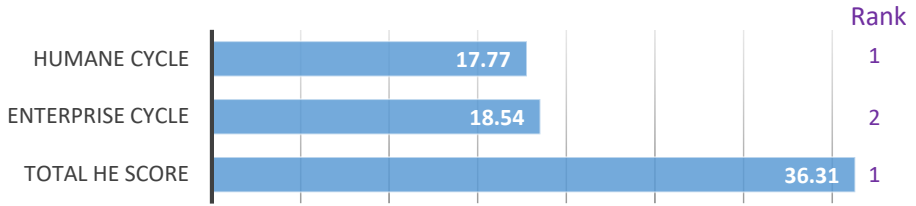
Population: 7,098,247
GDP: \$36,513m
GDP per capita: \$5,144
Ease of Doing Business* 47

*1=most business-friendly regulations

Singapore

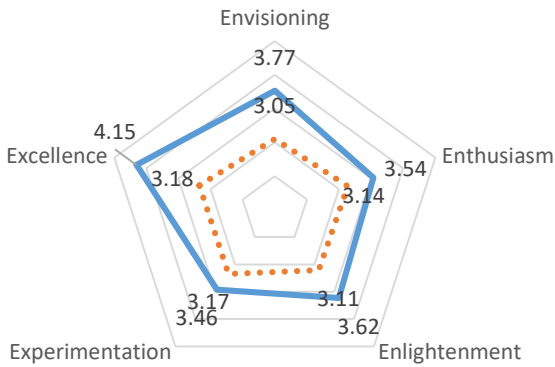
Humane Entrepreneurship Index

World Rank 1 of 19



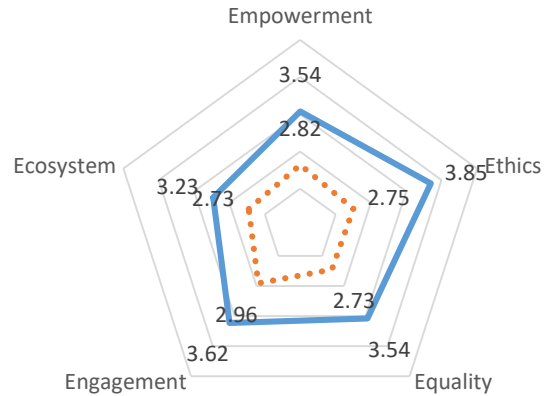
Enterprise Cycle

— Singapore ●●●● Global Average

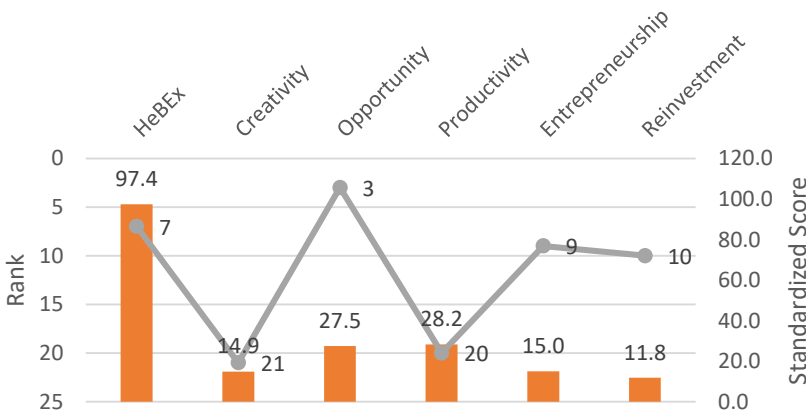


Humane Cycle

— Singapore ●●●● Global Average



Ecosystem



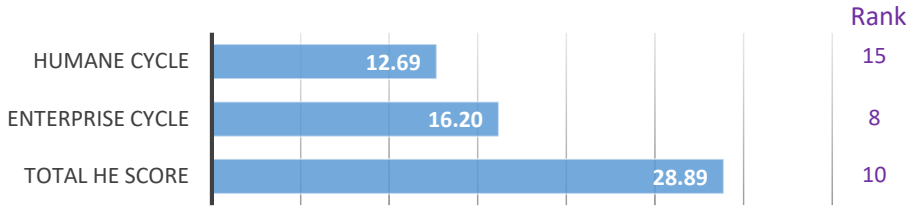
General Indicators

Population:	5,535,002
GDP:	\$292,739m
GDP per capita:	\$52,889
Ease of Doing Business*	2
*1=most business-friendly regulations	

South Korea

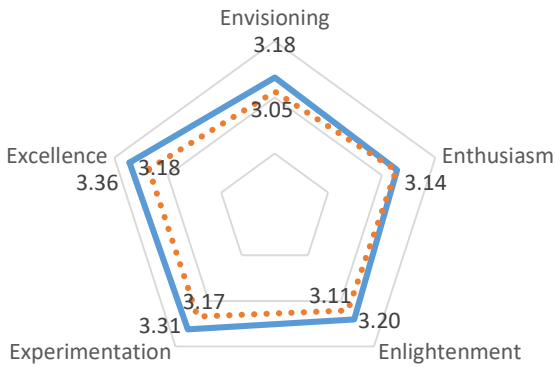
Humane Entrepreneurship Index

World Rank 10 of 19



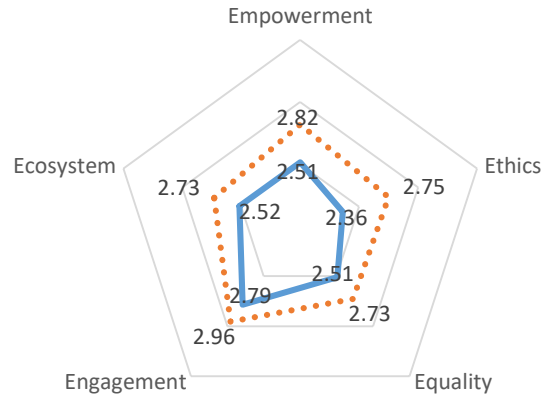
Enterprise Cycle

— South Korea ●●●● Global Average

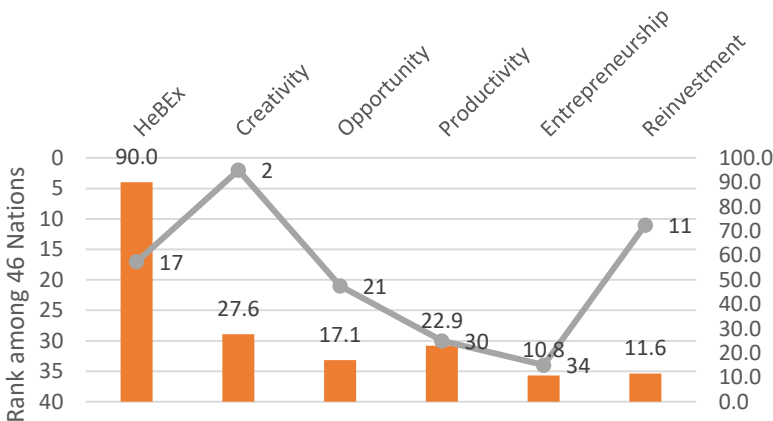


Humane Cycle

— South Korea ●●●● Global Average



Ecosystem



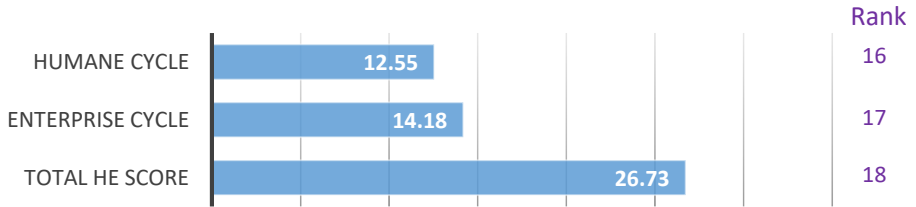
General Indicators

Population: 50,617,045
 GDP: \$1,377,873m
 GDP per capita: \$27,222
 Ease of Doing Business*: 5
 *1=most business-friendly regulations

Turkey

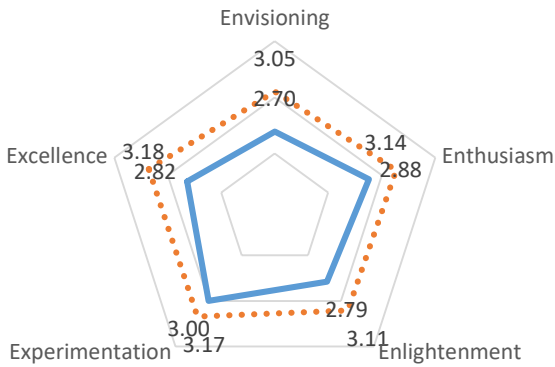
Humane Entrepreneurship Index

World Rank 18 of 19



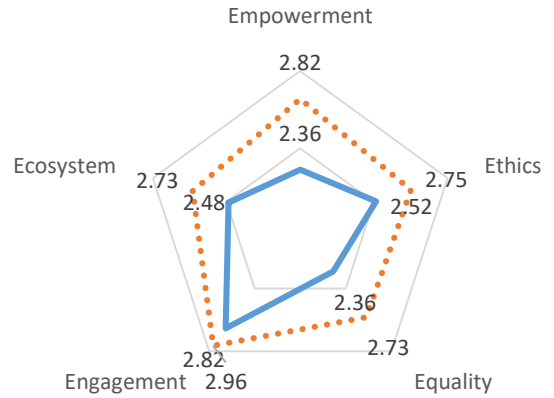
Enterprise Cycle

Turkey Global Average

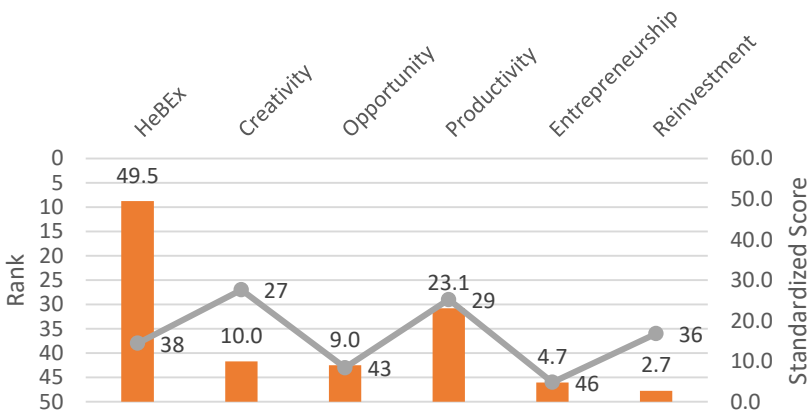


Humane Cycle

Turkey Global Average



Ecosystem



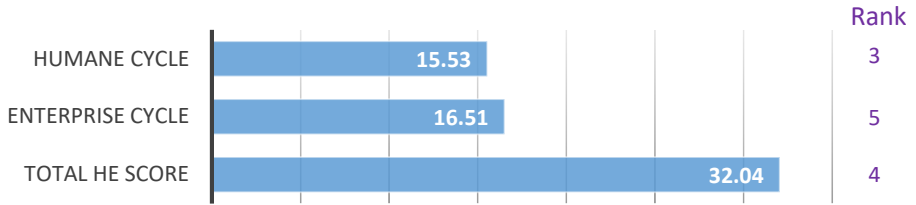
General Indicators

Population: 78,665,830
 GDP: \$718,221m
 GDP per capita: \$9,130
 Ease of Doing Business* 69
 *1=most business-friendly regulations

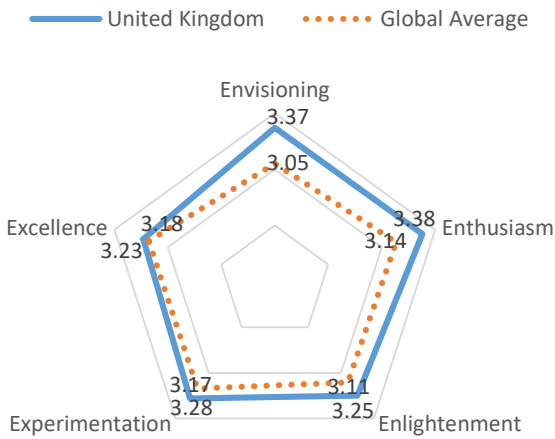
United Kingdom

Humane Entrepreneurship Index

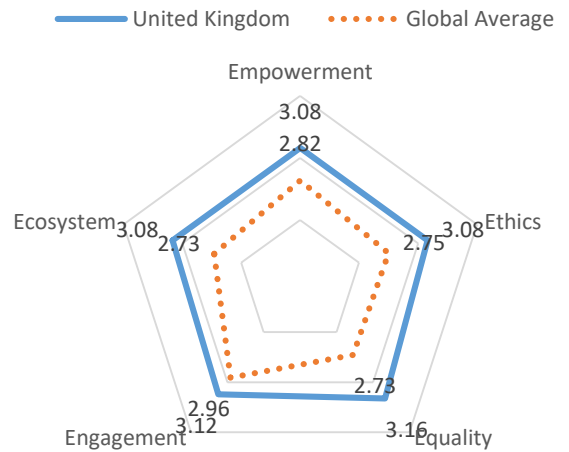
World Rank 4 of 19



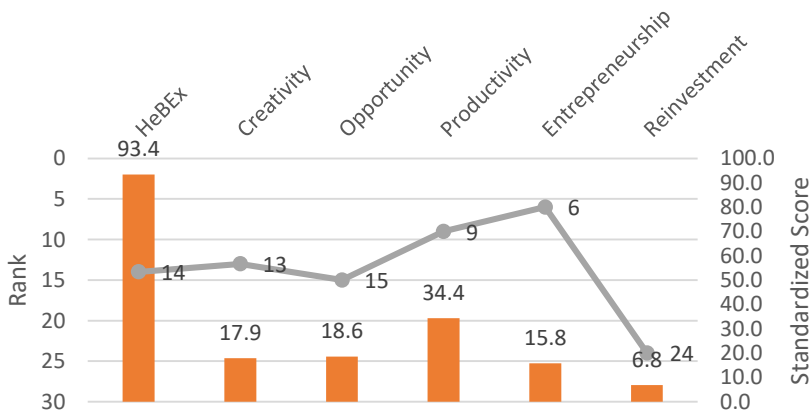
Enterprise Cycle



Humane Cycle



Ecosystem



General Indicators

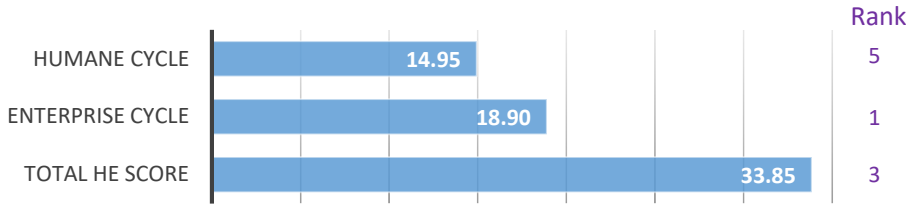
Population:	65,138,232
GDP:	\$2,848,755m
GDP per capita:	\$43,734
Ease of Doing Business*	7

*1=most business-friendly regulations

USA

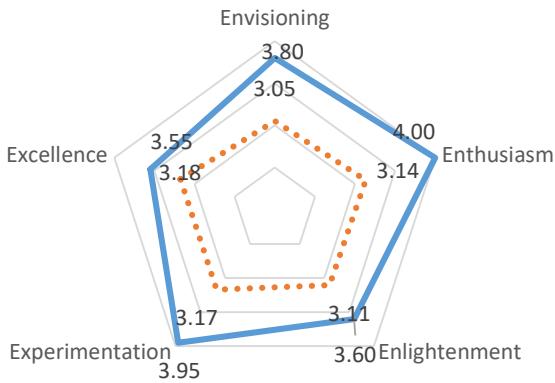
Humane Entrepreneurship Index

World Rank 3 of 19



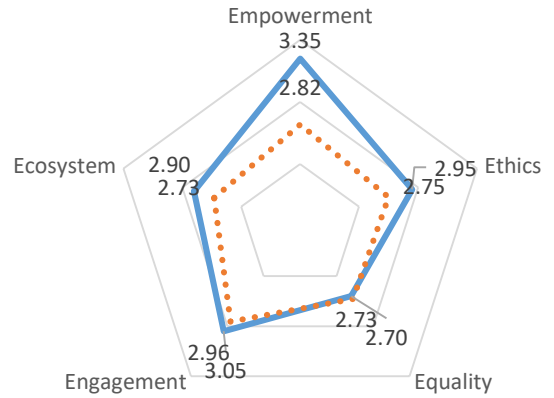
Enterprise Cycle

USA Global Average

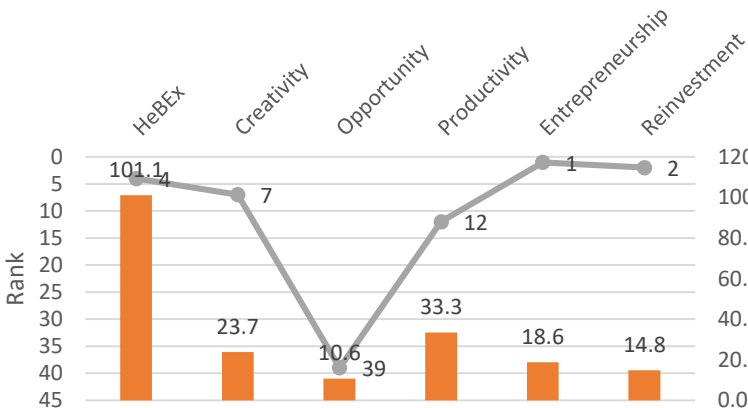


Humane Cycle

USA Global Average



Ecosystem



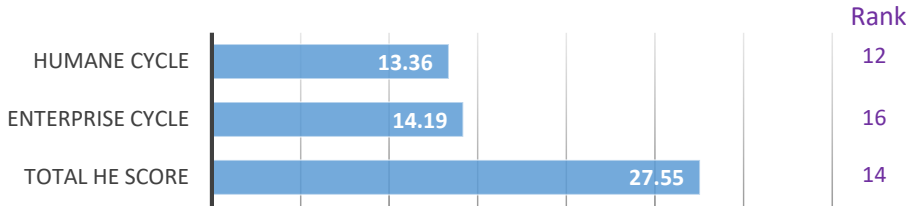
General Indicators

Population: 321,418,820
 GDP: \$17,946,996m
 GDP per capita: \$55,837
 Ease of Doing Business* 8
 *1=most business-friendly regulations

Vietnam

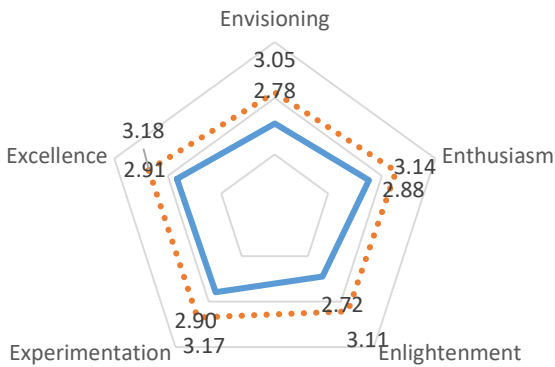
Humane Entrepreneurship Index

World Rank 14 of 19



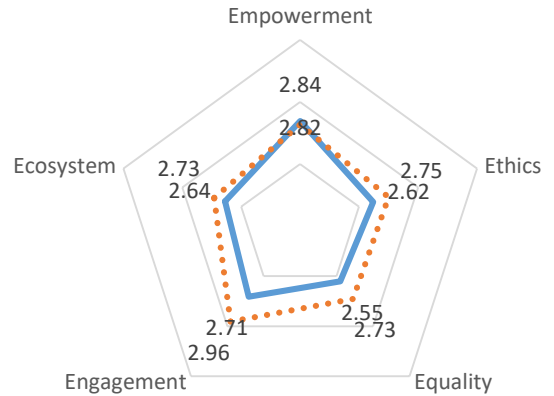
Enterprise Cycle

— Vietnam Global Average

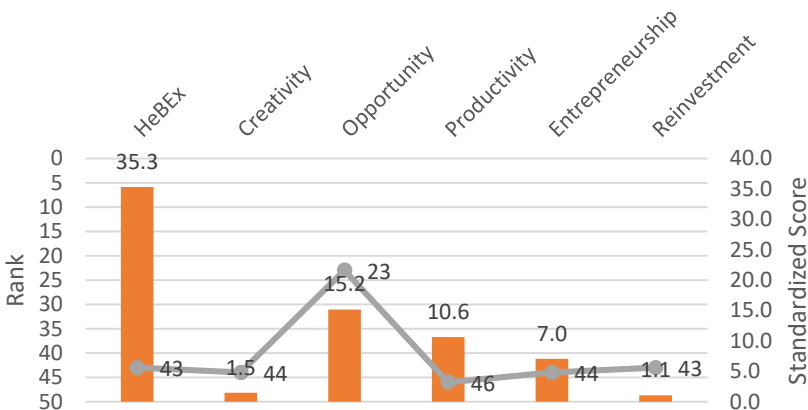


Humane Cycle

— Vietnam Global Average



Ecosystem



General Indicators

Population:	91,703,800
GDP:	\$193,599m
GDP per capita:	\$2,111
Ease of Doing Business*	82
*1=most business-friendly regulations	